

Schedule "3"

NOTICE OF REVISION OR DISALLOWANCE

IN RESPECT OF CLAIMS AGAINST
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD.,
6326765 CANADA INC. AND NOVAR INC.
(collectively, the "Applicants")

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,

R.S.C.1985, c. C-36, as amended

TO: [insert name and address of creditor]

FROM: FTI Consulting Canada ULC. in its capacity as Monitor of the Applicants.

Terms not otherwise defined in this Notice have the meaning ascribed to them in the Order of the Superior Court of Justice for Ontario made July 30, 2009 ("Claims Procedure Order"). You can obtain a copy of the Claims Procedure Order on the Monitor's website at <http://cfcanada.fticonsulting.com/indalex> or by contacting the Monitor as set out below.

This Notice of Revision or Disallowance is issued pursuant to the Claims Procedure Order.

The Monitor has reviewed your Claim, as set out in your **Proof of Claim** and hereby gives you notice that it has revised or rejected your Claim as follows:

| <u>Claim Against:</u> | <u>Amount Per Proof Of Claim</u> | <u>Disallowed Amount</u> | <u>Allowed Amount</u> | <u>Secured</u> | <u>Unsecured</u> |
|---|----------------------------------|--------------------------|-----------------------|--------------------------|--------------------------|
| Indalex Limited | \$ _____ | \$ _____ | \$ _____ | <input type="checkbox"/> | <input type="checkbox"/> |
| Indalex Holdings (B.C.) Ltd. 6326765 Canada Inc. | \$ _____ | \$ _____ | \$ _____ | <input type="checkbox"/> | <input type="checkbox"/> |
| Novar Inc. | \$ _____ | \$ _____ | \$ _____ | <input type="checkbox"/> | <input type="checkbox"/> |
| TOTAL | \$ _____ | \$ _____ | \$ _____ | <input type="checkbox"/> | <input type="checkbox"/> |

REASONS FOR DISALLOWANCE:

If you do not agree with this Notice of Revision or Disallowance please take notice of the following:

1. If you intend to dispute a Notice of Revision or Disallowance, you must, by 5:00 p.m. (Eastern Standard Time) on the day which is fourteen (14) days after the date of this Notice of Revision or Disallowance or such later date as the Court may order, deliver a Notice of Dispute by email, facsimile transmission, courier, personal delivery or prepaid mail to the address indicated herein. The form of Notice of Dispute is attached to this Notice.
2. If you do not deliver a Notice of Dispute, the value of your Claim shall be deemed to be as set out in this Notice of Revision or Disallowance.

Address for Service of Dispute Notices:

Address of Monitor:

Indalex Limited and/or
Indalex Holdings (B.C.) Ltd. and/or
6326765 Canada Inc. and/or
Novar Inc.
c/o FTI Consulting Canada ULC,
TD Canada Trust Tower
161 Bay Street, 27th Floor
Toronto, Ontario M5J 2S1

Attention: Ms. Rachel Gillespie

Telephone: (416)-572-2476
Facsimile: (416)-572-4068
E-mail: rachel.gillespie@fticonsulting.com

IF YOU FAIL TO TAKE ACTION WITHIN THE PRESCRIBED TIME PERIOD, THIS NOTICE OF REVISION OR DISALLOWANCE WILL BE BINDING UPON YOU.

Dated at _____ this ____ day of _____, 2009.

FTI CONSULTING CANADA ULC.

In its capacity as Court-Appointed Monitor of the Applicants

Per: _____

Encl.